

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2006

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from _____ to _____

Commission File No. 0-30955

KENTEX PETROLEUM, INC.

(Exact name of small business issuer as specified in its charter)

Nevada
(State or Other Jurisdiction of
incorporation or organization)

87-0645378
(I.R.S. Employer I.D. No.)

4685 S. Highland Drive, Suite #202
Salt Lake City, Utah 84117
(Address of Principal Executive Offices)

(801) 278-9424
(Issuer's Telephone Number)

N/A
(Former name, former address and former fiscal year,
if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

**APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY
PROCEEDINGS DURING THE PRECEDING FIVE YEARS**

Not applicable.

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the Issuer's classes of common equity, as of the latest practicable date: August 1, 2006 -
2,358,197 shares of common stock.

Transitional Small Business Disclosure Format (Check one): Yes No

FINANCIAL STATEMENTS

June 30, 2006
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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

KENTEX PETROLEUM, INC.
(A Development Stage Company)
BALANCE SHEETS
June 30, 2006 and December 31, 2005

	6/30/2006	12/31/2005
	[Unaudited]	[Audited]
ASSETS		
Assets	—	—
Total Assets	—	—
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Accounts Payable	\$ —	\$ 15
Loans from stockholders	35,600	30,796
Total Current Liabilities	35,600	30,811
Total Liabilities	35,600	30,811
Stockholders' Deficit:		
Common Stock 100,000,000 shares authorized having a par value of \$.001 per share; 2,358,197 shares issued and outstanding	2,358	2,358
Additional Paid-in Capital	2,073,802	2,073,802
Accumulated Deficit	(2,041,500)	(2,041,500)
Deficit accumulated during development stage	(70,260)	(65,471)
Total Stockholders' Deficit	(35,600)	(30,811)
Total Liabilities and Stockholders' Deficit	\$ —	\$ —

The accompanying notes are an integral part of these financial statements.

KENTEX PETROLEUM, INC.
(A Development Stage Company)
STATEMENTS OF OPERATIONS
For the Three and Six Month Periods Ended June 30, 2006 and 2005 and
for the Period from Reactivation (May 8, 1999) through June 30, 2006
(Unaudited)

	For the Three Months		For the Six Months		From the
	Ended		Ended		Beginning of
	June 30,		June 30,		May 8, 1999
	2006	2005	2006	2005	through
					June 30, 2006
Revenues	\$ —	\$ —	\$ —	\$ —	\$ —
General and Administrative	680	2,235	4,789	9,608	95,260
Operating Income (Loss)	(680)	(2,235)	(4,789)	(9,608)	(95,260)
Other Income	—	25,000	—	25,000	25,000
Net (Loss) Before Income Taxes	(680)	22,765	(4,789)	15,392	(70,260)
Current Year Provision for Income Taxes	—	—	—	—	—
Net Income (Loss)	<u>\$ (680)</u>	<u>\$ 22,765</u>	<u>\$ (4,789)</u>	<u>\$ 15,392</u>	<u>\$ (70,260)</u>
Loss Per Common Share	<u>\$ (0.01)</u>	<u>\$ 0.01</u>	<u>\$ (0.01)</u>	<u>\$ 0.00</u>	<u>\$ (0.03)</u>
Weighted Average Shares Outstanding	<u>2,358,197</u>	<u>2,357,997</u>	<u>2,358,197</u>	<u>2,357,997</u>	<u>2,218,645</u>

The accompanying notes are an integral part of these financial statements.

KENTEX PETROLEUM, INC.
(A Development Stage Company)
STATEMENTS OF CASH FLOWS
For the Six Month Periods Ended June 30, 2006 and 2005 and
for the Period from Reactivation (May 8, 1999) through June 30, 2006
(Unaudited)

	For the Six Months Ended		From the
	June 30,		Beginning of
	2006	2005	Reactivation on
	<u>2006</u>	<u>2005</u>	May 8, 1999
			through
			June 30, 2006
Cash Flows Used For Operating Activities			
Net Income (Loss)	\$ (4,789)	\$ 15,392	\$ (70,260)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Forgiveness of Debt			(25,000)
Increase/(Decrease) in accounts payable	(15)	(23,637)	25,000
Increase/(Decrease) in Shareholder Loan	4,804	8,245	35,600
Shares issued for services	—	—	34,660
Net Cash (used in) Operating Activities	<u>—</u>	<u>—</u>	<u>—</u>
Net Increase/(Decrease) In Cash	—	—	—
Beginning Cash	<u>—</u>	<u>—</u>	<u>—</u>
Ending Cash	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Supplemental Disclosure of Cash Flow Information			
Cash paid during the year for interest	\$ —	\$ —	\$ —
Cash paid during the year for income taxes	\$ —	\$ —	\$ —

The accompanying notes are an integral part of these financial statements.

KENTEX PETROLEUM, INC.
(A Development Stage Company)
NOTES TO UNAUDITED FINANCIAL STATEMENTS
June 30, 2006

NOTE 1 BASIS OF PRESENTATION

The accompanying financial statements have been prepared without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. The interim financial statements reflect all adjustments, consisting of normal recurring adjustments, which, in the opinion of management, are necessary to present a fair statement of the results for the period.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's Annual Report on Form 10KSB for the year ended December 31, 2005. The results of operation for the period ended June 30, 2006 are not necessarily indicative of the operating results for the full years.

NOTE 2 LIQUIDITY/GOING CONCERN

The Company does not have significant assets, nor has it established operations and has accumulated losses since inception. These factors raise substantial doubt about the Company's ability to continue as a going concern. It is the intent of the Company to seek a merger with an existing, well-capitalized operating company. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 3 RELATED PARTY TRANSACTIONS

The Company has recorded a related party liability of \$35,600 as of June 30, 2006. The unsecured loan bears no interest and is due on demand. For the six months ended June 30, 2006, a shareholder paid \$4,804 on behalf of the Company.

Item 2. Management's Discussion and Analysis or Plan of Operation.

Plan of Operation

Our Company's plan of operation for the next 12 months is to:(i) consider guidelines of industries in which our Company may have an interest; (ii) adopt a business plan regarding engaging in business in any selected industry; and (iii) to commence such operations through funding and/or the acquisition of a "going concern" engaged in any industry selected

Our Company's only foreseeable cash requirements during the next 12 months will relate to maintaining our Company in good standing in the State of Nevada, as well as legal and accounting fees. Management does not anticipate that our Company will have to raise additional funds during the next 12 months.

As of the filing of this report we have not identified any operations nor are we in discussions with any potential operations.

Results of Operations

Three Months Ended June 30, 2006 Compared to Three Months Ended June 30, 2005

The Company has had no operations during the quarterly period ended June 30, 2006, nor do we have operations as of the date of this filing. In the quarterly period ended June 30, 2006, we had sales of \$0, compared to the quarterly period ended June 30, 2005, with sales of \$0. General and administrative expenses were \$680 for the June 30, 2006 period compared to \$2,235 for the June 30, 2005 period. General and administrative expenses for the three months ended June 30, 2006 were comprised mainly of accounting fees. We had net loss of \$680 for the June 30, 2006 period compared to a net income of \$22,765, resulting from forgiveness of debt, for the June 30, 2005 period.

Six Months Ended June 30, 2006 Compared to Six Months Ended June 30, 2005

The Company has had no operations during the six month period ended June 30, 2006, nor do we have operations as of the date of this filing. General and administrative expenses were \$4,789 for the June 30, 2006 period compared to \$9,608 for the June 30, 2005 period. General and administrative expenses for the six months ended June 30, 2006 were comprised mainly of accounting and filing fees. We had net loss of \$4,789 for the June 30, 2006 period compared to a net income of \$15,392, resulting from forgiveness of debt, for the June 30, 2005 period.

Liquidity and Capital Resources

Our total assets as of June 30, 2006, were \$0, and we have no assets as of the date of this filing. We do depend on a shareholder being able to loan us money to fund our attempt to get and maintain our Company current in its filings and if this shareholder is not able to loan us the money our ability to continue in our attempt to get and maintain our Company current would be substantially reduced.

Forward-Looking Statements

The foregoing discussion contains forward-looking statements that discuss, among other things, future expectations and projections regarding future developments, operations and financial conditions. All forward-looking statements are based on management's existing beliefs about present and future events outside of management's control and on assumptions that may prove to be incorrect. If any underlying assumptions prove incorrect, Kentex Petroleum, Inc.'s actual results may vary materially from those anticipated, estimated, projected or intended.

Item 3. Controls and Procedures.

As of the end of the period covered by this Quarterly Report, we carried out an evaluation, under the supervision and with the participation of our President and Secretary, of the effectiveness of the design and operation of our disclosure controls and procedures. Based on this evaluation, our President and Secretary concluded that information required to be disclosed is recorded, processed, summarized and reported within the specified periods and is accumulated and communicated to management, including our President and Secretary, to allow for timely decisions regarding required disclosure of material information required to be included in our periodic Securities and Exchange Commission reports. Our disclosure controls and procedures are designed to provide reasonable assurance of achieving their objectives and our President and Secretary have concluded that our disclosure controls and procedures are effective to a reasonable assurance level of achieving such objectives. However, it should be noted that the design of any system of controls is based in part upon certain assumptions about the likelihood of future events, and there can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions, regardless of how remote. In addition, we reviewed our internal controls over financial reporting, and there have been no changes in our internal controls or in other factors in the last fiscal quarter that has materially affected our internal controls over financial reporting.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

None; not applicable.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

None; not applicable.

Item 3. Defaults Upon Senior Securities.

None; not applicable.

Item 4. Submission of Matters to a Vote of Security Holders.

None; not applicable.

Item 5. Other Information.

None; not applicable.

Item 6. Exhibits.

(a) Exhibits

31.1 302 Certification of Sarah Jenson

31.2 302 Certification of Lisa Howells

32 906 Certification

(b) Reports on Form 8-K

None; not applicable.

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant has caused this Quarterly Report to be signed on its behalf by the undersigned, thereunto duly authorized.

KENTEX PETROLEUM, INC.

Date: 08/01/06

By: /s/Sarah E. Jenson
Sarah E. Jenson, President and Director

Date: 08/01/06

By: /s/Lisa Howells
Lisa Howells, Secretary, Treasurer and Director

Exhibit 31.1

**CERTIFICATION PURSUANT TO
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Sarah E. Jenson, President and Director of Kentex Petroleum, Inc., certify that:

1. I have reviewed this Quarterly Report on Form 10-QSB of Kentex Petroleum, Inc.
2. Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report;
3. Based on my knowledge, the financial statements, and other financial information included in this Quarterly Report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this Quarterly Report;
4. The Registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the Registrant and we have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this Quarterly Report is being prepared;
 - b) evaluated the effectiveness of the Registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this Quarterly Report (the "Evaluation Date"); and
 - c) presented in this Quarterly Report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The Registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent function);
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the Registrant's ability to record, process, summarize and report financial data and have identified for the Registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal controls; and
6. The Registrant's other certifying officer and I have indicated in this Quarterly Report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: 08/01/06

By: /s/Sarah E. Jenson
*Sarah E. Jenson, President and
Director*

Exhibit 31.2

**CERTIFICATION PURSUANT TO
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Lisa Howells, Secretary Treasurer and Director of Kentex Petroleum, Inc., certify that:

1. I have reviewed this Quarterly Report on Form 10-QSB of Kentex Petroleum, Inc.
2. Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report;
3. Based on my knowledge, the financial statements, and other financial information included in this Quarterly Report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this Quarterly Report;
4. The Registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the Registrant and we have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this Quarterly Report is being prepared;
 - b) evaluated the effectiveness of the Registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this Quarterly Report (the "Evaluation Date"); and
 - c) presented in this Quarterly Report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The Registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the Registrant's auditors and the audit committee of Registrant's board of directors (or persons performing the equivalent function);
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the Registrant's ability to record, process, summarize and report financial data and have identified for the Registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal controls; and
6. The Registrant's other certifying officer and I have indicated in this Quarterly Report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: 08/01/06

By: /s/Lisa Howells
*Lisa Howells, Secretary, Treasurer and
Director*

**CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the Quarterly report of Kentex Petroleum, Inc., (the "Company") on Form 10-QSB for the quarterly period ended June 30, 2006, as filed with the Securities and Exchange Commission on the date hereof, (the "Report"), I(We), Sarah E. Jenson, President of the Company, and Lisa Howells, Secretary, Treasurer and Director certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934, and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: 08/01/06

By: /s/Sarah E. Jenson
Sarah E. Jenson, President and Director

Date: 08/01/06

By: /s/Lisa Howells
Lisa Howells, Secretary, Treasurer and Director