

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended June 30, 2002

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the transition period from _____ to _____

Commission File No.

0-30955

KENTEX PETROLEUM, INC.

(Name of Small Business Issuer in its Charter)

NEVADA 87-0645378

(State or Other Jurisdiction of incorporation or organization) (I.R.S. Employer I.D. No.)

5525 South 900 East, Suite 110
Salt Lake City, Utah 84117
(Address of Principal Executive Offices)

Issuer's Telephone Number: (801)262-8844

None, Not Applicable;

(Former Name or Former Address, if changed since last Report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

(1) Yes X No (2) Yes X No
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APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS

None, Not Applicable;

APPLICABLE ONLY TO CORPORATE ISSUERS Indicate the number of shares outstanding of each of the Registrant's classes of common stock, as of the latest practicable date:

June 30, 2002
2,357,997

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

The Financial Statements of the Registrant required to be filed with this 10-QSB Quarterly Report were prepared by management and commence on the following page.

In the opinion of management, the Financial Statements fairly present the financial condition of the Registrant.

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KENTEX PETROLEUM, INC.
[A Development Stage Company]
Balance Sheet
June 30, 2002 and December 31, 2001

	06/30/2002	12/31/2001
	-----	-----
	[Unaudited]	
ASSETS		
<S> Assets	<C> \$ 0	<C> \$ 0
	-----	-----
Total Assets	\$ 0	\$ 0
	=====	=====

LIABILITIES AND STOCKHOLDERS' DEFICIT

Current Liabilities:		
Loans from stockholders	\$ 9,835	\$ 7,576
Accrued Liabilities	0	0
Income Taxes Payable	0	0
	-----	-----
Total Current Liabilities	9,835	7,576
Total Liabilities	9,835	7,576
	-----	-----
Stockholders' Deficit:		
Common Stock, \$.001 par value; authorized 50,000,000 shares; issued and outstanding, 2,357,997 shares and 2,357,997 shares, respectively	2,358	2,358
Paid-in Capital	2,073,802	2,073,802
Accumulated Deficit	(2,085,995)	(2,083,736)
	-----	-----
Total Stockholders' Deficit	(9,835)	(7,576)
	-----	-----
Total Liabilities and Stockholders' Deficit	\$ 0	\$ 0
	=====	=====

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KENTEX PETROLEUM, INC.
[A Development Stage Company]
STATEMENTS OF OPERATIONS
For the Three and Six Month Period Ended June 30, 2002, 2001 and
for the Period from Reactivation [May 8, 1999] through June 30, 2002

	Three Months Ended 2002	2001	2002	Six Months Ended 2001	Reactivation through, June 30, 2002
<S> Revenues	<C> \$ -	<C> \$ -	<C> \$ -	<C> \$ -	<C> \$ -
Operating expenses					
General and Administrative	295	229	2,259	2,245	44,495

Total operating expenses	295	229	2,259	2,245	44,495
Net Income Before Taxes	(295)	(229)	(2,259)	(2,245)	(44,495)
Income taxes	-	-	-	-	-
Net (loss)	(295)	(229)	(2,259)	(2,245)	(44,495)
Basic and diluted (loss) per common share	(0.01)	\$ (0.01)	\$(0.01)	(0.01)	(0.02)
Weighted Average Shares Outstanding	2,357,997	2,357,997	2,357,997	2,357,997	1,845,586

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KENTEX PETROLEUM, INC.
[A Development Stage Company]
Statements of Cash Flows

For the Three and Six Month Period Ended June 30, 2002, 2001 and
for the Period from Reactivation [May 8, 1999] through June 30, 2002

	Three Months Ended		Six Months Ended		Reactivation through,
	2002	2001	2002	2001	June 30, 2002
Cash Flows From Operating Activities					
Net (loss)	\$ (295)	\$ (229)	\$(2,259)	\$(2,245)	(44,495)
Adjustments to reconcile net (loss) to net cash used in operating activities					
Shares issued for services	-	-	-	-	34,660
Increase/(Decrease) in current liabilities	-	-	-	-	-
Increase/(Decrease) in loans from shareholder	295	229	2,259	2,245	9,835
Net cash flows from operating activities	-	-	-	-	-
Cash Flows Provided by Financing Activities	-	-	-	-	-
Net Increase In Cash	-	-	-	-	-
Beginning Cash Balance	-	-	-	-	-
Ending Cash Balance	\$ -	-	-	-	-

</TABLE>

NOTES TO FINANCIAL STATEMENTS: Interim financial statements reflect all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the periods. The December 31, 2001, balance sheet has been derived from the audited financial statements. These interim financial statements conform with the requirements for interim financial statements and consequently do not include all the disclosures normally required by generally accepted accounting principles.

Item 2. Management's Discussion and Analysis or Plan of Operation.

Plan of Operation.

The Company has not engaged in any material operations in the period ending June 30, 2002, or for over the past ten years. The Company had executed a Memorandum of Understanding, which outlined the terms of a Reorganization whereby the Company acquired 100% of the outstanding common shares of 24-7 Digital, Inc. ("24-7"), a California corporation. No definitive agreements were met and there are limited assurances that the Company will execute the above mentioned Reorganization.

Results of Operations.

The Company has had no operations during the quarterly period ended June 30, 2002, or for over the past ten years. During the quarterly period covered by this Report, the Company received no revenue and incurred expenses of \$295, stemming from general and administrative expenses.

Liquidity

At June 30, 2002, the Company had total current assets of \$0 and total liabilities of \$9,835.

PART II - OTHER INFORMATION

Item 1. Legal Proceedings.

None; not applicable.

Item 2. Changes in Securities.

None; not applicable

Item 3. Defaults Upon Senior Securities.

None; not applicable.

Item 4. Submission of Matters to a Vote of Security Holders.

None; not applicable

Item 5. Other Information.

None; applicable

Item 6. Exhibits and Reports on Form 8-K.

None; not applicable

(b) Reports on Form 8-K.

None; Not Applicable.

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Kentex Petroleum, Inc., Inc. (the "Company") on Form 10-QSB for the period ending June 30, 2002 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, James Doolin, Chief Executive Officer and Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. 1350, as adopted pursuant to 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

Date: 8/11/02

/S/ JAMES DOOLIN
James Doolin, Chief Executive Officer and
Chief Financial Officer

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

KENTEX PETROLEUM, INC.

Date:8/11/02

/S/JAMES DOOLIN

James Doolin, President and Director